

# M31 Technology Corporation

## 2023 General Shareholders' Meeting Notice

( This document is prepared in accordance with the Chinese version and is for reference only. In the event of any inconsistency between the English version and the Chinese version, the Chinese version shall prevail. )

1. 2023 General Shareholders' Meeting (the "Meeting") of M31 Technology Corporation will be convened at **9:00 AM, on Wednesday, May 24, 2023**, at the Multifunction Meeting Room, 2F., No. 3 Tai-yuan 1st Street, Zhubei City, Hsinchu County, Taiwan.

The agenda for the Meeting is as follows:

- (1) Report Items

- (1.1) 2022 Business Report

- (1.2) Audit Committee's Review Report and communication with chief internal auditor

- (1.3) 2022 Remuneration of Directors and Employee Compensation

- (1.4) Cash dividend by 2022 earnings distribution

- (1.5) Implementation status of 2022 “The Manner of the Issuance of Common Shares by Public Offering or Private Placement for Cash Capital Increase”

- (1.6) Implementation status of share repurchase program

- (2) Matters for Ratification

- (2.1) 2022 Business Report and Financial Statements

- (2.2) 2022 Profit Distribution

- (3) Matters for Discussion

- (3.1) Increase capital by 2022 earnings to issue new shares

- (4) Matters for Election

- (4.1) Election for the fifth Term of Directors (including Independent Directors)

- (5) Other Proposals

- (5.1) Approve the lifting of non-competition restrictions for new Directors

- (6) Extemporaneous Motions

2. The 2022 Profit Distribution by the Board of Directors are proposed as:

- (1) Cash dividend: NT\$ 253,584,000, NT\$8 per share.

- (2) Stock dividend: NT\$ 31,698,000 to capital increase and issue 3,169,800 shares, NT\$1 per share, with a par value of NT\$10 per share, and 100 shares will be distributed free of charge for every thousand shares.

- (3) After the resolution of the shareholders' meeting and the approval of the competent authority, the Board of Directors will be authorized to make a separate decision to determine the ex-dividend date.

- (4) The rights and obligations of this increase capital by earnings to issue new shares are the same as the common shares.

3. Election for 7 Directors, including 3 Independent Directors. The nominated candidates are:

Directors: Huey-Ling Chen, Yuan-Hsun Chang, Li-Kuo Liu, Chun-Hao Lai

Independent Directors: Jun- Ji Lin, Shih-Ying Huang, Cheng-Wen Wu

The inquiry website for relevant information such as the education & experience of each candidate: <https://mops.twse.com.tw>.

4. According to Article 165 of the Company Act, the share transfer suspension period is from March 26, 2023 to May 24, 2023.

5. Shareholders may exercise their voting rights electronically through the STOCKVOTE platform of the Taiwan Depository & Clearing Corporation (<https://www.stockvote.com.tw>) during the period from April 22, 2023 to May 21, 2023.

6. Website for viewing the video files of the General Meeting of Shareholders:

<https://www.m31tech.com/> "Investors/Shareholder Services/Shareholders Meeting/2023 Shareholders' Meeting/Shareholders Meeting Video File".

Board of Directors,  
M31 Technology Corporation